



Muthoot Securities

MARKET MANTHRA

17-JUN-2021

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	15,767.6	15,869.3	-0.64
NIFTY SMALLCAP 50	4887	4911	-0.49
NIFTY MIDCAP 50	7,538.8	7,623.8	-1.12
NIFTY SMALLCAP 250	8352.75	8404.45	-0.62
NIFTY BANK	35,003.5	35,247.8	-0.69
NIFTY NEXT 50	38883.1	39248.75	-0.93
NIFTY METAL	5,216.2	5,369.0	-2.85
INDIA VIX	14.87	14.61	1.78

Global indices

index	Close	Prv close	%Chg
NASDAQ	13,192.0	13,119.0	0.56%
DOW	28,323.4	28,391.4	-0.24%
CAC 40	5,769.0	5,765.0	1.16%
DAX	13,884.0	13,786.0	0.71%
NIKKEI	29,452.0	28,966.0	2.41%
HANG SENG	26,016.2	25,709.2	1.18%
NYSE	2,072.2	2,077.2	-0.24%
FTSE	6,553.0	6,483.0	1.07%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

SGX Nifty indicate a flat opening for the index. Support levels for the Nifty are placed at 15,671.2 and 15,530.6. Key resistance levels to watch out for are 15,887.7 and 15,963.6. The domestic equity benchmarks ended with modest losses on Wednesday as firm crude oil prices and negative Asian stocks spoiled investors sentiment. FMCG and IT stocks bucked weak market trend. The barometer index, the S&P BSE Sensex, fell 271.07 points or 0.51% to 52,501.98. The Nifty 50 index lost 101.70 points or 0.64% to 15,767.55. Power Grid Corporation of India Reliance Industries, Larsen & Toubro and HDFC were major drags.

Global Market

The three main Wall Street indexes all closed down on Wednesday, as U.S. Federal Reserve officials unnerved investors with indications that the central bank could begin rising interest rates in 2023, a year earlier than expected. The Dow Jones Industrial Average fell 265.66 points, or 0.77%, to 34,033.67, the S&P 500 lost 22.89 points, or 0.54%, to 4,223.7 and the Nasdaq Composite dropped 33.17 points, or 0.24%, to 14,039.68. Asian markets were mostly lower in Thursday morning trade, as investors watched for market reaction after the U.S. Federal Reserve on Wednesday moved up its timeline for rate hikes. In Japan,

Market preview

SGX Nifty indicate a negative opening for the index in India with a 97 points loss. Stock-specific triggers that are likely to guide the market today as a total of 33 companies, including Power Grid Corporation, Natco Pharma, Jammu & Kashmir Bank, DB Corp, and Khadim India are scheduled to release their quarterly earnings today. Support levels for the Nifty are placed at 15,713.13 and 15,658.77. Resistance levels to watch out for are 15,851.33 and 15,935.17

News corner

Corporate

RITES Q4 PAT declines 1.6% YoY to Rs 141 cr

Profit before tax stood at Rs 183.90 crore in Q4 FY21, down 5.3% over Rs 194.23 crore in Q4 FY20. The result was announced during market hours today, 16 June 2021. The company's consolidated net profit declined 29.8% to Rs 444.21 crore in the year ended March 2021 (FY21) as against Rs 633.26 crore in the year ended March 2020 (FY20). Revenue from operations fell 25% to Rs 1,859.54 crore in FY21 over FY20. Meanwhile, the board has declared a final dividend of Rs 4 per share for the year ended 31 March 2021.

Future Consumer Ltd leads losers in 'A' group

RPSG Ventures Ltd, Suprajit Engineering Ltd, FDC Ltd and Future Supply Chain Solutions Ltd are among the other losers in the BSE's 'A' group today, 16 June 2021. Future Consumer Ltd lost 9.35% to Rs 10.28 at 14:49 IST. The stock was the biggest loser in the BSE's 'A' group. On the BSE, 97.22 lakh shares were traded on the counter so far as against the average daily volumes of 68.7 lakh shares in the past one month. RPSG Ventures Ltd crashed 7.35% to Rs 507.5. The stock was the second biggest loser in 'A' group. On the BSE, 19583 shares were traded on the counter so far as against the average daily volumes of 19626 shares in the past one month.

Domestic

India's Exports, Imports Jump In May

growth of 69.35%. In Rupee terms, exports were Rs. 2,36,426.16 Crore in May 2021, as compared to Rs. 1,44,166.01 Crore in May 2020, registering a positive growth of 64%. As compared to May 2019, exports in May 2021 exhibited a positive growth of 8.11% in Dollar terms and 13.53% in Rupee terms. Cumulative value of exports for the period April-May 2021 was USD 62.89 Billion (Rs. 4,64,497.92 Crore) as against USD 29.41 Billion (Rs. 2,23,117.42 Crore) during the period April-May 2020, registering a positive growth of 113.85% in Dollar terms (positive growth of 108.19% in Rupee terms). As compared to April-May 2019, exports in April-May 2021 exhibited a positive growth of 12.54% in Dollar terms and 19.40% in Rupee terms.

International

COMMODITY

Crude oil futures hit a fresh high for 2021 and highest since October 10, 2018, on the prospect of higher demand boosted by economic recovery and tighter supply. The oil price pared earlier gains but traded in the positive territory after a gap-up start as investors await EIA weekly inventory report later in the day. On the MCX, crude oil delivery for June soared Rs 19, or 0.36 percent, to Rs 5,299 per barrel at 16:36 hours IST with a business turnover of 7,062 lots. The delivery for July jumped Rs 22, or 0.42 percent to Rs 5,294 per barrel with a business volume of 3,786 lots.

Stock to watch

- Globus Spirits | Templeton Strategic Emerging Markets Fund IV LDC has been offloading shares since the last week of May. It sold another 5.63 lakh equity shares in Globus Spirits at Rs 441.7 per share, the NSE bulk deals data showed.
- Kellton Tech Solutions | Lingaraju Gowda Mallikarjunappa acquired 5.35 lakh equity shares in Kellton Tech at Rs 85.24 per share, the NSE bulk deals data showed.
- Suprajit Engineering | Investors Sundaram Clayton and TVS Motor Company sold almost all their stake in the company, selling 56,62,205 equity shares at Rs 280 per share and 28,09,186 shares at Rs 280.73 per share, the NSE bulk deals data showed.
- United Drilling Tools | Investor Cairn Oil Solutions sold 10 lakh equity shares in the company at Rs 325.5 per share, the NSE bulk deals data showed.
- ISGEC Heavy Engineering | The company received an order for the fabrication of above ground piping spools from Tata Projects, India for one of the projects of national importance.
- Minda Industries | Commercial paper of Rs 50 crore issued in March 2021 with maturity date of June 16, 2021 has been redeemed.
- Nureca | The company reported consolidated profit at Rs 3.89 crore in Q4FY21 against Rs 2.38 crore in Q4FY20, revenue fell to Rs 31.84 crore from Rs 32.96 crore YoY.

Data Alert

Overseas

- na

Domestic

- Na

Actions watch

BONUS ISSUE

Company	Ratio	Ex.date
AARTIIND	1:1	22-JUN-2021

Major Dividends

Company	Div/Share	Ex.date
BALKISIND	Rs.5.00	18-JUN
NAUKRI	Rs.8.00	21-JUN
SBIN	Rs.04.00	03-JUN
RALLIS	Rs.03.00	09-JUN

DERIVATIVES IN BAN PERIOD

RESULTS TODAY

POWERGRID	NATCO PHRMA
DB CORP	J&k BANK
NOVARTIS	IFB AGRO
PRIMEFRESH	PRITKAUTO

Thought of the day

**"No price is too low for a bear or too high for a bull."
unknown**



Previous Tracker

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